

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	§	Jointly Administered
KAISER ALUMINUM CORPORATION, a	§	Case No. 02-10429 (JKF)
Delaware corporation, <i>et al.</i> ,	§	
	§	
Debtors.	§	Chapter 11

MONTHLY OPERATING REPORT FOR THE PERIOD
SEPTEMBER 1, 2002 TO SEPTEMBER 30, 2002

KAISER ALUMINUM CORPORATION - ALL DEBTORS
MONTHLY OPERATING REPORT
For the Period September 1, 2002 to September 30, 2002

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KAISER ALUMINUM CORPORATION - ALL DEBTORS
SCHEDULE OF CONSOLIDATED CASH RECEIPTS AND DISBURSEMENTS (UNAUDITED) (1)
For the Period September 1, 2002 through September 30, 2002

(\$000's)

RECEIPTS

Trade Receivables		
KACC Receivables	\$	67,976
KAII Receivables		50,290
<i>Total Trade Receivables</i>		<u>118,266</u>
Asbestos Insurance Recoveries		<u>3,751</u>
<i>Total Receipts</i>		<u>122,017</u>

DISBURSEMENTS

Inventory/Raw Materials		25,455
Capital Expenditures		1,040
Maintenance, Materials, etc		4,840
Freight		4,102
Utilities/Energy		10,238
Hourly Payroll		4,364
Salaried Payroll		10,639
Pension Contributions		74
Medical - Current and Former Employees		7,716
Insurance		(411)
Workman's Compensation		423
Corporate General and Administrative		4,858
JV Fundings - Alumina		32,574
JV Fundings - Primary, Net of Minority Interest Reimbursements		16,496
Other Disbursements		<u>5,821</u>
<i>Total Operating and G & A Disbursements</i>		<u>128,229</u>
Reorganization Items		<u>1,738</u>
<i>Total Disbursements</i>		<u>129,967</u>
Net Cash Flow	\$	<u>(7,950)</u>
Beginning Bank Cash Balances	\$	101,667
Net Cash Flow		<u>(7,950)</u>
Ending Bank Cash Balances		93,717
Reconciling Items		<u>(2,310)</u>
Ending Book Cash Balances	\$	<u>91,407 (2)</u>

Notes

(1) Per agreement with the Office of the United States Trustee, the debtors are only providing a schedule of consolidated cash receipts and disbursements. Cash expenses, rather than actual disbursements, will be used to calculate the United States Trustee quarterly fees. See MOR-2.

(2) As of September 30, 2002, the Debtors' consolidated liquidity was approximately \$267.6 million, consisting of cash (per balance sheet) of \$91.4 million and availability under the Debtor in Possession credit facility of \$176.2 million.

KAISER ALUMINUM CORPORATION - ALL DEBTORS
 STATEMENTS OF OPERATIONS (UNAUDITED)
 For the Period September 1, 2002 through September 30, 2002

	ELIMS	KAC	KACC	KALI	KAAC	KATSI	BELLWOOD	KFC	KSM	KMH	KTMH	KTSMH	OFDCI	KACHI	KAPI	KCI	ALWIS
TOTAL DEBTORS																	
\$	91,615	(29,404)	\$	81,393	\$	25,749	\$	7,749	\$	6,128	\$	-	\$	-	\$	-	\$
Net sales																	
Costs and expenses:																	
Cost of products sold (1)	93,914	(31,193)	-	83,269	30,001	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	6,054	(33)	-	5,911	-	-	-	-	-	-	-	-	-	-	-	-	-
Selling, administrative, research and development and general (1)	10,149	1	5	9,286	2	-	-	-	-	-	-	-	-	-	-	-	-
Non-recurring operating items	20,620	-	-	20,620	-	-	-	-	-	-	-	-	-	-	-	-	-
Total costs and expenses (1)	130,737	(31,225)	5	119,086	30,003	6,164	6,663	-	-	-	-	-	-	-	-	-	41
Operating income (loss)	(39,122)	1,821	(5)	(37,693)	(4,254)	1,585	(635)	-	-	-	-	-	-	-	-	-	(41)
Other income (expense):																	
Interest expense	(701)	-	-	(701)	-	-	-	-	-	-	-	-	-	-	-	-	-
Reorganization items (2)	(2,538)	-	-	(2,538)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other -- net (3)	(260)	43,255	(44,013)	(3,143)	41	3,592	3	-	-	-	-	-	-	-	-	-	5
Income (loss) before income taxes and minority interests	(42,621)	45,076	(44,018)	(44,075)	(4,213)	5,177	(632)	-	-	-	-	-	-	-	-	-	(36)
(Provision) benefit for income taxes	(763)	2,076	(2,074)	(1,512)	747	-	-	-	-	-	-	-	-	-	-	-	-
Minority interests	-	(502)	502	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity in income (loss) of subsidiaries	(2,207)	(2,061)	-	(146)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss)	(45,591)	\$	44,589	\$	(45,590)	\$	(45,387)	\$	(4,359)	\$	5,924	\$	(532)	\$	-	\$	(36)

Debtor	Case #	Date Filed	Abbreviation
Kaiser Aluminum Corporation	02-10429 (JKF)	2/12/2002	KAC
Kaiser Aluminum & Chemical Corporation	02-10430 (JKF)	2/12/2002	KACC
Kaiser Aluminum International, Inc.	02-10434 (JKF)	2/12/2002	KALI
Kaiser Aluminum Australis Corporation	02-10432 (JKF)	2/12/2002	KAAC
Kaiser Aluminum Technical Services, Inc.	02-10436 (JKF)	2/12/2002	KATSI
Kaiser Bellwood Corporation	02-10437 (JKF)	2/12/2002	Bellwood
Kaiser Finance Corporation	02-10438 (JKF)	2/12/2002	KFC
Kaiser Sierra Micromills, LLC	02-10441 (JKF)	2/12/2002	KSM
Kaiser Micromill Holdings, LLC	02-10439 (JKF)	2/12/2002	KMH
Kaiser Texas Micromill Holdings, LLC	02-10440 (JKF)	2/12/2002	KTMH
Kaiser Texas Sierra Micromills, LLC	02-10442 (JKF)	2/12/2002	KTSMH
Oxnard Forge Die Company, Inc.	02-10443 (JKF)	2/12/2002	OFDCI
Kaiser Aluminum & Chemical Investment Inc.	02-10433 (JKF)	2/12/2002	KACHI
Akron Holding Corporation	02-10431 (JKF)	2/12/2002	Alkon
Kaiser Aluminum Properties, Inc.	02-10435 (JKF)	2/12/2002	KAPI
Kaiser Center, Inc.	02-10819 (JKF)	3/15/2002	KCI
Alwis Leasing, LLC	02-10818 (JKF)	3/15/2002	Alwis

Notes

- (1) Cash expenses, rather than actual cash disbursements, will be used to calculate the United States Trustee quarterly fees. For all debtors other than KAAC and Bellwood, cash expenses are considered to be the sum of "Cost of products sold" and "Selling, administrative, research and development and general." For KAAC and Bellwood, cash expenses are considered to be Total costs and expenses, included in calculating operating income.
- (2) Reorganization items consist primarily of accrued professional fees.
- (3) Detail Attached - See MOR-2 (CONT).

KAISER ALUMINUM CORPORATION - ALL DEBTORS
OTHER - NET

For the Period September 1, 2002 through September 30, 2002

	TOTAL	Elims	KAC	KACC	KALII	KAAC	Bellwood	KFC	KCI
(\$000's)									
Intercompany items, primarily interest income (expense)	\$ 99	\$ 43,543	\$ (44,013)	\$ (3,023)	\$ -	\$ 3,592	\$ -	\$ -	\$ -
Other items	(359)	(288)	-	(120)	41	-	3	-	5
	\$ (260)	\$ 43,255	\$ (44,013)	\$ (3,143)	\$ 41	\$ 3,592	\$ 3	\$ -	\$ 5

KAISER ALUMINUM CORPORATION - ALL DEBTORS
BALANCE SHEETS (UNAUDITED)
As of September 30, 2002

	EMMS	KAC	KACC	KAH	KAAC	KAISI	BELLWOOD	KFC	KSM	KSH	KTSH	KTSHH	OFDCI	KACII	AKNON	KAPI	KCI	ALWIS
TOTAL DEBTORS																		
Cash	\$ 91,407	\$ (2)	\$ 91,288	\$ 30	\$ 42	\$ 11	\$ 1	\$ 1	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 34
Receivables	111,998		60,997	40,110	(943)													
Trade	18,460	(7,283)	715	19,973	1,647	1,415												373
Other																		
Inventories	130,473	(7,388)	715	80,970	41,737	472												373
Prepaid expenses and other current assets	182,135	(1,627)	159,977	3,012														136
	22,941	(4,946)	25,833		(0.33)													394
Total current assets	436,961	(12,963)	718	358,068	46,799	9,560	350	23,092										937
Investments in and advances to subsidiaries	1,402,129	(1,536,218)	1,526,484	(3,023)	1,078,215	(1,302)			1					6,555				2,158
Intercompany receivables/payables, net (1)	(976,979)	(2,190,364)	(321,116)	590,487	(184,157)	51,550	(23,658)	1,154,491	(42,176)	(32,546)			377	15,287	1	5,066	(2,195)	37
Property, plant, and equipment - net	765,948	(3,820)	739,719				22,571						50			1,462		5,646
Deferred income taxes	(65,495)	(25,732)	655,574		(59,763)	8	188											
Other assets	688,253	(12)																12,495
Total assets	\$ 2,220,817	\$ (4,169,083)	\$ 1,527,202	\$ 2,161,166	\$ 634,283	\$ 864,256	\$ 32,086	\$ 22,455	\$ 1,154,491	\$ (42,176)	\$ (32,543)	\$	\$ 427	\$ 21,822	\$ 1	\$ 6,528	\$ 19,335	\$ 37
Liabilities not subject to compromise:																		
Accounts payable	\$ 51,826	\$	\$ 43,782	\$ 44	\$ 4,222	\$ (3)	\$ 2,911	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 880
Accrued interest	1,857		1,857															
Accrued salaries, wages, and related expenses	52,455		49,692		548		1,215											1,000
Accrued post-retirement benefits-current	54,000	(1)	53,699				121											181
Other accrued liabilities	32,512	159	753	26,634	2,001	11	1,135											1,829
Payable to affiliates	32,393	(179,026)	3,134	12,331	91,471		103,770											
Long term debt - current portion	859		859															
Total current liabilities	235,993	(178,688)	3,887	177,267	12,573	97,694	554	5,382	103,770									3,850
Long-term liabilities	52,914	(76)	56,960				547											(4,517)
Accrued postretirement benefits obligation	20,794		20,794															
Liabilities Subject to Compromise (2)	2,592,150	(2,195,127)	2,194,964	2,570,694	264	4,016	12,547											4,700
Minority interests	655																	
Preference stock		(655)		655														
Common stock	797	(20,750)	797	15,390	50	3												304
Additional capital	539,839	(3,311,239)	539,839	2,454,265	100	1,572	23	8,000	746,333	1	1		784	46,097	1		33,522	40
Accumulated deficit - As of filing date	(940,607)	(698,797)	(692,654)	(694,093)	605,669	745,652	48,128	(699)	304,387	(42,177)	(32,540)		(358)	(21,276)		6,528	(18,368)	(3)
Accumulated deficit - Post-filing date	(149,104)	143,514	(149,058)	(149,006)	11,119	(947)	(3,322)											(253)
Accumulated other comprehensive income (loss)	(100,573)	100,573	(100,573)	(100,573)														
Note receivable from patent		2,191,657		(2,191,657)														
Total liabilities and equity	\$ 2,220,817	\$ (4,169,083)	\$ 1,527,202	\$ 2,161,166	\$ 634,283	\$ 864,256	\$ 32,086	\$ 22,455	\$ 1,154,491	\$ (42,176)	\$ (32,543)	\$	\$ 427	\$ 21,822	\$ 1	\$ 6,528	\$ 19,335	\$ 37

Notes
(1) Detail Attached - See MOR-3 (CONT-1)
(2) Detail Attached - See MOR-3 (CONT-2)

KAISER ALUMINUM CORPORATION - ALL DEBTORS
 SCHEDULE OF DEBTORS' CONSOLIDATED INTERCOMPANY (PAYABLES TO) / RECEIVABLES FROM NON-DEBTORS, NET
 As of September 30, 2002

	(\$000's)
Kaiser Bauxite Company	\$ (834,938)
Kaiser Jamaica Corporation	29,976
Alpart Jamaica Incorporated	(2,900)
Kaiser Center Properties	(2,819)
Trochus Insurance Co., Ltd.	(12,726)
Kaiser Aluminum & Chemical of Canada Limited	(7,809)
Northwest De-ox Products	1,955
KAE Trading Incorporated	(28,497)
Kaiser Aluminum & Chemical Canada Investment Ltd.	467
Kaiser Aluminum Overseas Incorporated	1
Texada Mines Ltd.	(7,874)
Kaiser Australia Pty Ltd.	(4)
Kaiser Aluminum Russia, Incorporated	1,302
Kaiser Aluminum Mill Products	3,011
Hendy International	(1,401)
Kaiser Aluminum Extrusions International Inc.	(446)
Kaiser Metals Limitada	193
Kaiser Export Company	(23,828)
Kaiser Chandler LLC	(1)
Kaiser Aluminum China Inc.	398
Kaiser Alumínio Limitada	1,239
Kaiser Alumínio Do Brasil Ltda	(4)
Kaiser Aluminum Panama S.A.	(10)
Refractories Engineering & Supplies, Ltd.	(545)
Sequoia Corporation	122
Volta Aluminum Company, Ltd.	(133,361)
Alumina Partners of Jamaica	41,562
Alpart Farms (Jamaica), Ltd.	(42)
	<u>\$ (976,979)</u>

KAISER ALUMINUM CORPORATION - ALL DEBTORS
LIABILITIES SUBJECT TO COMPROMISE (1)

As of September 30, 2002

	TOTAL	ELIMS	KAC	KACC	KAAC	KATSI	BELLWOOD	KCI
(5000's)								
Pre-petition accounts payable	\$ 53,966	\$ -	3	\$ 51,642	\$ -	\$ -	\$ 1,878	\$ 445
Accrued interest	44,010	-	-	44,010	-	-	-	-
Other accrued liabilities	44,986	-	-	43,512	-	146	868	460
Accrued pension liabilities	244,198	-	-	238,661	-	2,491	2,287	759
Accrued postretirement medical obligation	649,434	-	-	637,464	-	1,358	7,514	3,098
Environmental accruals	21,643	-	-	21,643	-	-	-	-
Accrued asbestos liability	610,421	-	-	610,421	-	-	-	-
Other long-term liabilities	93,312	(3,440)	3,274	93,161	264	53	-	-
Debt	830,180	(2,191,687)	2,191,687	830,180	-	-	-	-
	\$ 2,592,150	\$ (2,195,127)	\$ 2,194,964	\$ 2,570,694	\$ 264	\$ 4,048	\$ 12,547	\$ 4,760

Notes

(1) The classification of liabilities "subject to compromise" versus those "not subject to compromise" is based on currently available information and analysis. As the Cases proceed and additional information and analysis is completed or, as the Court rules on relevant matters, the classification of amounts between these two categories may change. The amount of any such changes could be significant.

KAISER ALUMINUM CORPORATION - ALL DEBTORS
 LIABILITY NOT SUBJECT TO COMPROMISE - ACCOUNTS PAYABLE AGING
 As of September 30, 2002

(\$000's)

	0 - 30	31 - 60	61 - 90	91 - 120	OVER 120
TOTAL	DAYS	DAYS	DAYS	DAYS	DAYS
\$51,836 (1)	\$46,893	\$1,113	\$158	\$172	\$3,500

Note

(1) Includes priority pre-petition Property and Sales & Use taxes not subject to compromise, of \$6,855 (\$3,157 over 120 days, \$3,309 in 0 - 30 days, with the remainder in 61 - 90, 91 - 120 days).

KAISER ALUMINUM CORPORATION - ALL DEBTORS
 TRADE ACCOUNTS RECEIVABLE AGING

As of September 30, 2002

(\$000's)

TOTAL	ALLOWANCE FOR DOUBTFUL ACCOUNTS					OVER 120 PAST DUE
	CURRENT	1 - 30 PAST DUE	31 - 60 PAST DUE	61 - 90 PAST DUE	91 - 120 PAST DUE	
\$111,998	\$98,282	\$15,343	\$612	\$238	(\$142)	\$9,047

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	§	Jointly Administered
KAISER ALUMINUM CORPORATION, a	§	Case No. 02-10429 (JKF)
Delaware corporation, <i>et al</i> ,	§	
	§	
Debtors.	§	Chapter 11

AFFIDAVIT OF DANIEL D. MADDOX IN SUPPORT OF
MONTHLY OPERATING REPORT FOR THE PERIOD
SEPTEMBER 1, 2002 TO SEPTEMBER 30, 2002

STATE OF TEXAS)
)
COUNTY OF HARRIS)

Daniel D. Maddox, being duly sworn, deposes and states:

1 I am Vice President and Controller of Kaiser Aluminum Corporation ("Kaiser"), a Delaware corporation and one of the debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors"). Kaiser is the direct or indirect parent of each of the other Debtors. I am familiar with the Debtors' day-to-day operations and business affairs, including their financial reporting activities, compliance with tax reporting obligations, cash management activities and maintenance of insurance. I am authorized to submit this Affidavit on behalf of the Debtors and in support of the Debtors' monthly operating report for the period September 1, 2002 through September 30, 2002 to the Office of the United States Trustee for the Eastern District of Pennsylvania and the District of Delaware (the "Office of the U.S. Trustee").

2 Except as otherwise indicated, all statements in this Affidavit are based on my personal knowledge, my review of relevant documents or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition.

3. On February 12, 2002 (the "Petition Date"), fifteen of the Debtors commenced their respective reorganization cases by filing voluntary petitions for relief under chapter 11 of the Bankruptcy Code, 11 U.S.C. §§101-1330 (the "Bankruptcy Code"), in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). On March 15, 2002, Debtors Alwis Leasing, LLC and Kaiser Center, Inc. commenced their reorganization cases by filing voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being administered jointly.

The Monthly Operating Report Requirements

4. Under the Operating Guidelines and Reporting Requirements for Chapter 11 Cases issued by the Office of the U.S. Trustee (the "Operating Guidelines"), a chapter 11 debtor is required to provide monthly operating reports to the Office of the U.S. Trustee, the Bankruptcy Court and any official committee appointed in the debtor's chapter 11 case. These monthly operating reports include, among other things, certain financial reports as well as (a) a schedule detailing the status of postpetition taxes, including copies of tax returns and proof of payment, (b) a schedule summarizing all unpaid postpetition debts, and (c) a questionnaire relating to maintenance of insurance, filing of postpetition tax returns and the sale of assets outside the ordinary course of business. In accordance with an agreement with the Office of the U.S. Trustee, this Affidavit is being submitted in lieu of the postpetition tax schedule (and related documents), the unpaid postpetition debt schedule and the questionnaire that otherwise would be required.

Tax Reporting Compliance

5. Because the Debtors have employees and conduct business in many locations throughout the United States, the Debtors are required to file state payroll tax returns, state income tax returns and state sales tax returns in numerous states. Kaiser or its designee completes and files state and federal payroll tax returns on behalf of all the Debtors.

6. To the best of my knowledge and belief, each of the Debtors has timely paid all state income, sales, use and other taxes that have become due and owing for the period after the Petition Date. Moreover, to the best of my knowledge and belief, Kaiser has timely submitted all of the Debtors' state and federal payroll tax returns that have become due since the Petition Date and has timely paid or remitted all taxes identified in those returns. Kaiser filed an extension to file its consolidated federal income tax return for the year ending December 31, 2001. The return was filed on September 13, 2002.

Maintenance of Insurance

7. Under the Operating Guidelines, a chapter 11 debtor is "required to maintain the following insurance coverage, as appropriate: general comprehensive liability, property loss from fire, theft, water or other extended coverage, workers' compensation, vehicle, products liability, fidelity bonds for employees, and such other coverage as is customary in the debtor's business." Operating Guidelines at ¶ 3. As part of its monthly operating reports, a debtor is required to indicate whether all necessary insurance coverages are in effect, whether all premiums are current, and provide an explanation if any coverages are no longer in effect. See Operating Guidelines Form MOR-5.

8. The Debtors have the same or similar coverage as described in the Operating Guidelines, including coverage that is customary in the Debtors' industry. A schedule of the Debtors' current insurance programs is attached to the Monthly Operating Report and incorporated herein by reference (the "Insurance Schedule"). The Insurance Schedule indicates the types of coverage and the respective deductibles, premiums and policy periods. To the best of my knowledge and belief, all of the insurance coverage maintained by the Debtors, as itemized in the Insurance Schedule, is in full force and effect and all required premium payments have been timely paid.

Financial Reporting and Payment of Postpetition Obligations

9 Other than with respect to ordinary grace periods and disputed items, the Debtors are current on all of their postpetition obligations

10. The Debtors have not engaged in any intercompany activity outside of the ordinary course of business other than as authorized by the Bankruptcy Court. In addition, the Debtors have sold no assets outside of the ordinary course of business other than pursuant to an order of the Bankruptcy Court.



A handwritten signature in black ink, appearing to read "Daniel D. Maddox".

DANIEL D. MADDOX
VICE PRESIDENT AND CONTROLLER
KAISER ALUMINUM CORPORATION

SWORN TO BEFORE ME and subscribed in my presence this 30th day of October, 2002.

07-21-2003
My Commission Expires:

A handwritten signature in black ink, appearing to read "Terri L. Sebek".

Notary Public

KAISER ALUMINUM CORPORATION - ALL DEBTORS
RISK MANAGEMENT INSURANCE POLICIES
As of September 30, 2002

POLICY TYPE	POLICY NO.	POLICY PERIOD	INSURER	LIMITS	DEDUCTIBLE/ STR.	PREMIUM
Pollution Liability	PEC00760201	03/31/01 - 03/31/04	Greenwich Insurance Co.	\$MM ea. Loss/\$MM Total Loss at Ravenswood, WV	\$100,000 ea. Loss	\$ 47,356
Pollution Liability	5579958	09/29/00 - 09/29/07	Lexington Insurance Co.	\$20MM per Claim/Aggregate	\$25,000 ea. Loss	\$ 150,111
Pollution Liability	6191937	08/09/02 - 08/09/03	American Int'l Specialty Ins.	\$5MM each incident/\$8MM section agg \$10MM Policy agg limit	\$50,000 ea. Loss	\$ 45,641
Pollution Liability - UST	ST 8088126	08/09/03 - 08/09/03	Commerce & Industry Ins.	\$500K each incident/\$2MM agg \$500K agg defense limit	\$25,000 ea. Loss	\$ 6,918
Marine Package	ARS-2366	04/01/99 - 04/01/03	American International Marine Agency, Inc.	\$1 Million each Occurrence \$235,000 Hull & Machinery - Section III (A) \$30 Million ea. Conveyance - Section IV \$5 Million ea. Barge/ea. Tow	\$100,000 ea. Occ.	\$ 145,350 Annual Premium
Excess Marine Liability	ARS-2307	04/01/99 - 04/01/03	American International Marine Agency, Inc.	\$19 Million CSL excess \$1 Million	None	\$ 20,430 Annual Premium
Excess Marine Liability	ARS-2031	11/02/01 - 11/02/02	Mutual Marine Office, Inc.	\$20 Million excess \$30 Million	None	\$ 39,375
Aviation Products Liab.	ABA0204251	05/01/02 - 05/01/03	Certain Insurance Companies	\$500 Million Aggregate (Total Limit all Groundings)	None	\$ 394,876
Global Property	65064002 and Various	06/01/02 - 06/01/03	Trochu Ins. Co., Ltd and Various	\$500 MM ea. Occurrence Property Damage / Time Element and in the annual aggregate separately for flood and earthquake subject to \$150 MM ea. Occ./Annual Aggregate CA EQ Subject to sublimits in policy form	\$5M per occ except 5% of total value for CA EQ; Named Windstorm and EQ in Jamaica \$10M	\$ 20,384-923
D&O Liability - Runoff	Various	07/01/02 - 07/01/08	Various	\$125 Million Term Aggregate	\$5MM (Corp. Reimb.)	\$ 1,712,513
D&O Liability	Various	07/01/02 - 07/01/03	Various	\$25 Million Aggregate (Inclusive of Defense Cost)	\$0 Non-Indemnifiable/ \$5M Indemnifiable	\$ 600,850
General Liability	MWZY 55268	10/14/01 - 10/14/02	Old Republic Ins. Co.	\$24M Prod./Compl. Ops./SMM ea. Occ.	\$1 Million (Matching Ded.)	\$ 10,558
Auto Liability	MWFB 18209	10/14/01 - 10/14/02	Old Republic Ins. Co.	\$1 Million CSL	\$1 Million (Excluding Ded.)	\$ 10,805
WC/EL	OMVC10889660	10/14/01 - 10/14/02	Old Republic Ins. Co.	\$1MM/\$1MM/\$1MM Policy Limit (incl. Florida)	\$1 Million	\$ 319,856
Excess WC/EL	MWXS567	10/14/01 - 10/14/02	Old Republic Ins. Co.	Statutory WC/\$1 Million EL	\$1MM	\$ 80,394
Excess Liability	Various	10/14/01 - 10/14/02	Various	\$300 Million per Occurrence/Aggregate		\$ 1,324,034
Corporate Fidelity Liab.	Various	12/01/97 - 12/01/02	Various	\$60 Million Annual Aggregate		\$ 661,637
Non-owned Aircraft Liab.	S0037457A	12/10/01 - 12/10/02	Indemnity Ins. Co. of NA	\$30 Million ea. Occurrence single limit BI/PD	\$250,000 NACC Only	\$ 250
Commercial Crime	CRP 268-72-01	12/31/00-12/31/03	Great American Ins. Co.	\$15 Million per Occurrence	None	\$ 88,971
TOTAL ALL LINES						\$ 26,065,448

NOTES: 1) Premiums for Alpart, KBC and Valco are not included in the total, however, all three companies are covered in several of the above policies.



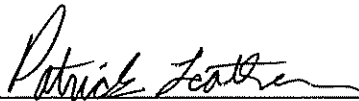
This Schedule of Insurance Coverage is furnished to you as a matter of information only. The insurance afforded by the described policies is subject to all the terms, exclusions and conditions of such policies.

CERTIFICATE OF SERVICE

I, Patrick M. Leathem, do hereby certify that on the 30th day of October, 2002, I caused copies of the foregoing to be served upon the parties referenced as the core group accompanying the attached notice, the All Notices list as applicable pursuant to the Order Establishing Case Management Procedures and Hearing Schedule [Docket No. 455], and any list so attached referencing special parties by first class mail or hand delivery as indicated.

- *Monthly Operating Report for the Period September 1, 2002 to September 30, 2002*

Dated: October 30, 2002



Patrick M. Leathem (DE 4114)