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April 13, 2005

KAISER ALUMINUM COMMENT ON TODAY'S BANKRUPTCY COURT HEARING

FOOTHILL RANCH, California, April 13, 2005 – Kaiser Aluminum said that today's hearing before the U.S. Bankruptcy Court for the District of Delaware was not completed. Today's hearing dealt with the confirmation of the two Liquidating Plans (as defined in Kaiser's Form 10-K for 2004) filed in conjunction with the previously announced sale of Kaiser's interests in and related to alumina refineries in Jamaica and Australia. A further hearing will be scheduled to resume the confirmation process.

No assurances can be provided as to whether or when the Liquidating Plans will be confirmed by the Court or ultimately consummated or, if confirmed and consummated, as to the amount of distributions to be made to individual creditors of the liquidating subsidiaries or the company. Further, the company cannot predict what the ultimate allocation of distributions among holders of the company's 9-7/8% Senior Notes, 10-7/8% Senior Notes, and the 12-3/4% Senior Subordinated Notes will be, when any such resolution will occur, or what impact any such resolution may have on the company and its ongoing reorganization efforts.

The Liquidating Plans relate exclusively to the interests in and related to alumina refineries in Jamaica and Australia and will have no impact on the normal ongoing fabricated products business unit or other continuing operations.

Kaiser Aluminum (OTCBB: KLUCQ) is a leading producer of fabricated aluminum products for aerospace and high-strength, general engineering, automotive, and custom industrial applications.

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Company press releases may contain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. The company cautions that any such forward-looking statements are not guarantees of future performance and involve significant risks and uncertainties, and that actual results may vary materially from those expressed or implied in the forward-looking statements as a result of various factors.

